

Cape May County Document Summary Sheet

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Agent File No. LG-53571-5

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Submitting Company			Title	Amer	ica A	genc	y Cor	p		
Document Date (mm/dd	/уууу)									11/17/2021
Document Type			Elev	Eleventh Amendment to the Master Deed				•		
No. of Pages of the Orig (including the cover shee	_	Document								24
Consideration Amount (if applicabl	(e)								
	Name(s)	(Last Name F				uffix)		Ad	dress (C	Pptional)
First Party (Grantor or Mortgagor or Assignor) (Enter up to five names)	Laguna Oak	s Developmen					212 Cr	est Road, Cape	May, N	J 08210
Second Party (Grantee or Mortgagee or Assignee) (Enter up to five names)	Name(s)	Name(s) (Last Name First Name Middle Initial Suffix) (or Company Name as written) Laguna Oaks Development, LLC		Suffix)	212 Cr	Address (Optional) 212 Crest Road, Cape May, NJ 08210				
		unicipality		Blo		ı	_ot	Qualifier		Property Address
Parcel Information (Enter up to three entries)	Middle Township			335.01 335.01 335.01		5.04 5.04 5.04		C0009 C0010 C0011	302 Ma	llard Pond Lane llard Pond Lane llard Pond Lane
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Reference Information (Enter up to three entries)	Deed	36	3682 320		06/21/2016					
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RECORD & RETURN TO:
TITLE AMERICA AGENCY CORP.
185 W. WHITE HORSE PIKE, BERLIN, NJ 08009
Agent File No. 26-53571-5

Prepared By: Eva M. Fatenko, Esquire

ELEVENTH AMENDMENT TO THE MASTER DEED FOR THE FAIRWAYS AT LAGUNA OAKS, A CONDOMINIUM

WHEREAS, Developer established The Fairways at Laguna Oaks, a Condominium ("the Condominium") by executing and recording a certain Master Deed for The Fairways at Laguna Oaks, a Condominium, in the Office of the Clerk of Cape May County Clerk, New Jersey, on June 21, 2016, in Deed Book 3682, beginning at Page 320, which was amended and restated in its entirety by that certain Amended and Restated Master Deed for The Fairways at Laguna Oaks, a Condominium, recorded in the Office of the Clerk of Cape May County, New Jersey, on December 15, 2016, in Deed Book 3708, beginning at Page 1, as subsequently amended (the "Master Deed"); and

WHEREAS, Developer and Landowner, to the extent that Landowner owns any of the land comprising the Additional Land as of the effective date of this Amendment, each reserved the right, but not the obligation, to expand the Condominium with up to fifty-five (55) townhouse-style, condominium dwellings (the "Additional Units") on certain parcels of land located adjacent to the Condominium (the "Additional Land"), as described in Exhibit "A-2" of the Master Deed, as more fully set forth in Article III, Section 3.02 and in Article X, Section 10.02 of the Master Deed; and

WHEREAS, Developer has obtained certain land development approvals to develop a portion of the Additional Land (the "Phase 2A Property") with up to twenty-five (25) of the Additional Units planned for the Condominium (referred to herein as the "Phase 2A Units"), which Phase 2A Property is more fully described in Exhibit "A-1" attached hereto and made a part hereof and which Phase 2A Units are described more fully in the amended and restated Full Buildout Schedule attached hereto and made a part hereof as Exhibit "A-3; and

WHEREAS, Developer intends to develop the Phase 2A Units in phases, on a building by building basis, in any order and at any time, subject to the provisions set forth in Article III, Section 3.02 of the Master Deed; and

WHEREAS, Developer wishes to exercise its reserved rights set forth in Article III, Section 3.02 of the Master Deed and Article X, Section 10.02 of the Master Deed to amend the Master

Deed for the purpose of annexing to the Condominium four (4) of the Phase 2A Units located at 300 Mallard Pond Lane, 302 Mallard Pond Lane, 304 Mallard Pond Lane and 306 Mallard Pond Lane (the "Building 12 Units"), respectively, as described in the amended and restated Interim Phasing Schedule – Units Annexed To Date Schedule attached hereto and made a part hereof as Exhibit "A-3" and depicted on the amended and restated Condominium Plan attached hereto and made a part hereof as Exhibit "B-2"; and

WHEREAS, Developer and Landowner each retain the right to annex the balance of Additional Land and Additional Units as set forth in Article III, Section 3.02 of the Master Deed and Article X, Section 10.02 of the Master Deed.

NOW, THEREFORE, on the basis of the foregoing, Developer hereby amends the Master Deed as follows:

- 1. Capitalized terms used herein shall have the definitions contained in the Master Deed, as previously amended, unless they are otherwise defined herein or the context otherwise requires.
- 2. Article III, Section 3.01 of the Master Deed is hereby amended to reflect the annexation of the four (4) Building 12 Units described above and in the amended and restated Interim Phasing Schedule Units Annexed To Date Schedule attached hereto as <a href="Exhibit "A-3" and depicted on the amended and restated Condominium Plan attached hereto as <a href="Exhibit "B-2". Upon recordation of this Amendment, there will be a total of sixty-six (66) Units annexed to the Condominium.
- 3. The legal description of the Property attached as <u>Exhibit "A-1"</u> of the Master Deed is hereby supplemented with the legal description of the Phase 2A Property attached hereto as Exhibit "A-1".
- 4. The Interim Phasing Schedule Units Annexed to Date attached as <u>Exhibit</u> "A-3" of the Master Deed, as amended, is hereby amended and restated in its entirety to reflect annexation of the Building 12 Units, a copy of which is attached hereto as <u>Exhibit</u> "A-3".
- 5. The Full Buildout Schedule attached as <u>Exhibit "A-3"</u> of the Master Deed is hereby amended and restated in its entirety to reflect the Phase 2A Units and the balance of Additional Units contemplated to date, a copy of which is attached hereto and made a part hereof as Exhibit "A-3".
- 6. The Condominium Plan attached as <u>Exhibit "B-2"</u> of the Master Deed is hereby amended and restated in its entirety to include and depict the Building 12 Units as part of the Condominium, a copy of which is attached hereto as <u>Exhibit "B-2"</u>.

- 7. The Interim Percentage Interest Schedule attached as <u>Exhibit "F"</u> of the Master Deed is hereby amended and restated in its entirety to reflect the annexation of the Building 12 Units, a copy of which is attached and made a part hereof as <u>Exhibit "F"</u>.
- 8. The Percentage Interest Schedule based on Full Occupancy attached as <u>Exhibit "F"</u> of the Master Deed is hereby amended and restated in its entirety, a copy of which is attached hereto and made a part hereof as <u>Exhibit "F"</u>.
- 9. Landowner is executing and joining in this Amendment for the purpose of acknowledging, consenting to and agreeing to the modifications and amendments described herein to the extent that it now has a legal and/or equitable interest in the Condominium.
 - 10. This Amendment is made subject to the terms of the Master Deed.
- 11. Except as modified hereby, the Master Deed, shall remain in full force and effect, unaffected by this Amendment. To the extent that there may be any inconsistencies between the terms of the Master Deed, as previously amended, and the terms of this Amendment, the terms hereof shall control.

IN WITNESS WHEREOF, Developer and Landowner have caused this instrument to be executed the day and year first above written.

Witness/Attest:

DEVELOPER:
LAGUNA OAKS DEVELOPMENT, LLC,
a New Jersey limited liability company

By:
Name: Frederick Langford
Titlet Managing Member

STATE OF NEW JERSEY

COUNTY OF Cape May:

On Morentee 17, 2023, personally appeared Frederick Langford, who is a Managing Member of Laguna Oaks Development, LLC, a New Jersey limited liability company, I am satisfied that this person is the person named in and who signed this Affidavit and that this person acknowledged signing, sealing and delivering this Affidavit as this person's voluntary act and deed.

CECILIA MARIE DAVIS NOTARY PUBLIC STATE OF NEW JERSEY MY COMMISSION EXPIRES JUNE 23, 2024

Name:

Commission Expires:

WITNESS:

LANDOWNER:

Name: Frederick Lan

STATE OF NEW JERSEY

COUNTY OF Cape h

I am Level and a officer authorized to take acknowledgments and proofs in this State. I sign this acknowledgment below to certify that it was made before me.

On Myrender 17, 2021, Frederick Langford appeared before me in person. I am satisfied that this person is the person named in and who signed this Amendment. This person acknowledged signing, sealing and delivering this Amendment as this person's act and deed for the uses and purposes expressed in this Amendment

CECILIA MARIE DAY NOTARY PUBLIC STATE OF NEW JERSEY MY COMMISSION EXPIRES JUNE 23, 2024 Notary Name:

Expiration Date of Commission:

Notary Seal:

CECILIA MARIE DAVIS
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES JUNE 23, 2024

Exhibit "A-1" Legal Description of the Phase 2A Property

Description of Property for Lot 5.04, Block 335.01 Being a Condominium Plan for The Fairways Township of Middle Cape May County

BEGINNING in the common corner between Lot 5.02 and as Lot 5.03 of Block 335.01 as set forth on the official tax map of the Township of Middle, Cape May County, New Jersey, on the common line between Lot 5.02 and Lot 5.03; thence

- North 81 degrees 21 minutes 5 seconds East 154.51 feet along common line between Lot 5.03 and former Lot 5.02, now known as Lot 5.04, to set iron; thence
- Northeasterly along a curve concave to the left have a radius of 164.58 feet, a delta of 54 minutes 23 minutes 33 seconds, an arc length of 156.24 feet, to set iron; thence
- North 68 degrees 52 minutes 46 seconds East 38.69 feet along common line between Lot 5.03 and Lot 5.04, to set iron; thence
- North 20 degrees 48 minutes 54 seconds West 100.80 feet along common line between Lot 5.03 and Lot 5.04, to set iron; thence
- 5. North 73 degrees 12 minutes 37 seconds East 108.84 feet along common line between Lot 5.03 and Lot 5.04, to set iron; thence
- 6. Northeasterly along a curve concave to the left have a radius of 74.77 feet, a delta of 45 degrees 46 minutes 6 seconds, an arc length of 59.73 feet, to set iron; thence
- South 2 degrees 27 minutes 3 seconds East 74.74 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 8. North easterly along a curve concave to the right have a radius of 582.08 feet, a delta of 32 degrees 54 minutes 12 seconds, an arc length of 334.27 feet, to set iron; thence
- South 1 degree 8 minutes 25 seconds East 70.66 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- South 35 degrees 23 minutes 32 seconds West 37.47 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 11. South 54 degrees 36 minutes 28 seconds East 27.76 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 12. South 1 degree 8 minutes 25 seconds East 34.88 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 13. South 54 degrees 36 minutes 28 seconds East 213.17 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence

- 14. South 36 degrees 2 minutes 26 seconds West 374.17 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 15. North 63 degrees 49 minutes 29 seconds West 418.92 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 16. North 63 degrees 34 minutes 22 seconds West 47.34 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 17. Northwesterly along a curve concave to the left have a radius of 69.71 feet, a delta of 33 degrees 23 minutes 3 seconds, an arc length of 40.62 feet, to set iron; thence
- 18. South 57 degrees 54 minutes 39 seconds West 68.11 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 19. Southwesterly along a curve concave to the right have a radius 42.50 feet, a delta of 188 degrees 19 minutes 9 seconds, an arc length of 139.69 feet, to set iron; thence
- 20. Northeasterly along a curve concave to the left have a radius 40.00 feet, a delta of 76 degrees 30 minutes 16 seconds, an arc length of 53.41 feet, to set iron; thence
- 21. North 53 degrees 58 minutes 23 seconds West 79.26 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 22. North 68 degrees 33 minutes 30 seconds West 41.25 feet along common line between Lot 5.02 and Lot 5.04, to set iron; thence
- 23. North 1 degree 45 minutes 19 seconds East 124.41 feet along common line between Lot 5.02 and Lot 5.04, to the point of beginning

BEING KNOWN AS Lot 5.04 Block 335.01 described on Major Site Plan – Sheet "CONDO" P/O The Fairways Major Site Plan – Phase 2A – Plat Middle Township, Cape May County, New Jersey by Mott Associates, LLC dated 12/23/2019.

CONTAINING a total area of 355,885 plus or minus square feet (8.17 Acres).

PURSUANT to a survey of the property of Fredrick Langford, known and designated as Block 335.01, Lots 5.04, on the official municipal tax map of Middle Township.

James A. Mott, PE, PLS, PP, CME

<u>1/30/2020</u> Date

Professional Engineer & Land Surveyor

New Jersey License No. 29918

Description of Property for Lot 5.05, Block 335.01 Being a Condominium Plan for The Fairways Township of Middle Cape May County

BEGINNING in the common corner between Lot 5.03 and as Lot 5.02 of Block 335.01 as set forth on the official tax map of the Township of Middle, Cape May County, New Jersey, on the Easterly line of Bayberry Drive (60 feet wide); thence

- Southwesterly along a curve concave to the right have a radius of 4763.72 feet, a delta of 0 degrees 24 minutes 5 seconds, an arc length of 33.36 feet along the common line between Easterly line of Bayberry Drive (60 feet wide) and former Lot 5.02, now known as Lot 5.05, to set iron; thence
- Southwesterly along a curve concave to the right have a radius of 11650.18 feet, a delta of 0 degrees 26 minutes 46 seconds, an arc length of 90.73 feet along the common line between Lot 5.02 and Lot 5.05, to set iron; thence
- South 58 degrees 20 minutes 33 seconds East 201.29 feet along the common line between Lot 5.02 and Lot 5.05, to set iron; thence
- North 31 degrees 39 minutes 27 East 107.50 feet along the common line between Lot 5.02 and Lot 5.05, to set iron; thence
- North 58 degrees 20 minutes 33 seconds West 12.66 feet along the common line between Lot 5.03 and Lot 5.05, to set iron; thence
- North 31 degrees 39 minutes 27 seconds East 16.53 feet along the common line between Lot 5.03 and Lot 5.05, to set iron; thence
- 7. North 58 degrees 20 minutes 33 seconds West 184.75 feet along the common line between Lot 5.03 and Lot 5.05 to the point of beginning.

BEING KNOWN AS Lot 5.05 Block 335.01 described on Major Site Plan – Sheet "CONDO" P/O The Fairways Major Site Plan – Phase 2A – Plat Middle Township, Cape May County, New Jersey by Mott Associates, LLC dated 12/23/2019.

CONTAINING a total area of 24,517 plus or minus square feet (0.56 Acres).

PURSUANT to a survey of the property of Fredrick Langford, known and designated as Block 335.01, Lots 5.05, on the official municipal tax map of Middle Township.

<u>1/30/2020</u>

James A. Mott, PE, PLS, PP, CME

Date

Professional Engineer & Land Surveyor

New Jersey License No. 29918

Description of Property for Lot 5.06, Block 335.01 Being a Condominium Plan for The Fairways Township of Middle Cape May County

BEGINNING in the common line between Lot 5.02 Block 335.01 as set forth on the official tax map of the Township of Middle, Cape May County, New Jersey, on the Easterly line of Bayberry Drive (60 feet wide); thence

- Southwesterly along a curve concave to the right have a radius of 11650.18 feet, a delta of 1 degree 58 minutes 33 seconds, an arc length of 401.74 feet along the common line between Easterly line of Bayberry Drive (60 feet wide) and former Lot 5.02, now known as Lot 5.06, to set iron; thence
- South 68 degrees 47 minutes 8 seconds East 136.86 feet along the common line between Lot 5.06 and Lot 11, to set iron; thence
- North 58 degrees 33 minutes 56 seconds East 146.17 feet along common line between Lot 5.02 and Lot 5.06, to set iron; thence
- North 49 degrees 24 minutes 36 seconds East 75.23 feet along common line between Lot 5.02 and Lot 5.06, to set iron; thence
- North 33 degrees 45 minutes 47 seconds East 126.60 feet along common line between Lot 5.02 and Lot 5.06, to set iron; thence
- North 56 degrees 15 minutes 57 seconds West 129.83 feet along common line between Lot 5.02 and Lot 5.06, to set iron; thence
- 7. North 33 degrees 44 minutes 3 seconds East 40.20 feet along common line between Lot 5.02 and Lot 5.06, to set iron; thence
- North 56 degrees 15 minutes 57 seconds West 73.86 feet along common line between Lot 5.02 and Lot 5.06, to the point of beginning.

BEING KNOWN AS Lot 5.06 Block 335.01 described on Major Site Plan – Sheet "CONDO" P/O The Fairways Major Site Plan – Phase 2A – Plat Middle Township, Cape May County, New Jersey by Mott Associates, LLC dated 12/23/2019.

CONTAINING a total area of 66,647 plus or minus square feet (1.53 Acres).

PURSUANT to a survey of the property of Fredrick Langford, known and designated as Block 335.01, Lots 5.06, on the official municipal tax map of Middle Township.

1/30/2020

James A. Mott, PE, PLS, PP, CME

Date

Professional Engineer & Land Surveyor

New Jersey License No. 29918

Exhibit "A-3"

Amended and Restated Full Buildout Schedule

The Fairways at Laguna Oaks, a Condominium Amended and Restated Interim Phasing Schedule – Units Annexed To Date

Phase*	Building	Address**
1	1	100 Bay Breeze Boulevard
1	1	102 Bay Breeze Boulevard
1	1	104 Bay Breeze Boulevard
1	1	106 Bay Breeze Boulevard
1	1	108 Bay Breeze Boulevard
2	3	200 Bay Breeze Boulevard
2	3	202 Bay Breeze Boulevard
2	3	204 Bay Breeze Boulevard
2	3	206 Bay Breeze Boulevard
2	3	208 Bay Breeze Boulevard
2	3	210 Bay Breeze Boulevard
3	2	201 Bay Breeze Boulevard
3	2	203 Bay Breeze Boulevard
3	2	205 Bay Breeze Boulevard
3	2	207 Bay Breeze Boulevard
3	2	209 Bay Breeze Boulevard
3	2	211 Bay Breeze Boulevard
3	2	215 Bay Breeze Boulevard
4	5	300 Bay Breeze Boulevard
4	5	302 Bay Breeze Boulevard
4	5	304 Bay Breeze Boulevard
4	5	306 Bay Breeze Boulevard
4	5	308 Bay Breeze Boulevard
4	5	310 Bay Breeze Boulevard
4	5	312 Bay Breeze Boulevard
5	4	301 Bay Breeze Boulevard
5	4	303 Bay Breeze Boulevard
5	4	305 Bay Breeze Boulevard
5	4	307 Bay Breeze Boulevard
5	4	309 Bay Breeze Boulevard
5	4	311 Bay Breeze Boulevard
7	6	401 Bay Breeze Boulevard
7	6	403 Bay Breeze Boulevard
7	6	405 Bay Breeze Boulevard
7	6	407 Bay Breeze Boulevard
7	6	409 Bay Breeze Boulevard
7	6	411 Bay Breeze Boulevard
7	6	415 Bay Breeze Boulevard
6	7	400 Bay Breeze Boulevard
6	7	402 Bay Breeze Boulevard

6	7	404 Bay Breeze Boulevard	
6	7	406 Bay Breeze Boulevard	
6	7	408 Bay Breeze Boulevard	
6	7	410 Bay Breeze Boulevard	
6	_7	412 Bay Breeze Boulevard	
8	9	700 Sunset Lane	
8	9	702 Sunset Lane	
8	9	704 Sunset Lane	
8.	9	706 Sunset Lane	
9	10	708 Sunset Lane	
9	10	710 Sunset Lane	
9	10	712 Sunset Lane	
9	10	714 Sunset Lane	
10	8	101 Bay Breeze Boulevard	
10	8	103 Bay Breeze Boulevard	
10	8	105 Bay Breeze Boulevard	
10	8	107 Bay Breeze Boulevard	
10	8	109 Bay Breeze Boulevard	
13	13	201 Mallard Pond Lane	
13	13	203 Mallard Pond Lane	
13	13	205 Mallard Pond Lane	
13	13	207 Mallard Pond Lane	
12	12	300 Mallard Pond Lane	
12	12	302 Mallard Pond Lane	
12	12	304 Mallard Pond Lane	
12	12	306 Mallard Pond Lane	
		TOTAL: 66 UNITS	

^{*}Developer, Landowner and Builder have each reserved the right to annex Units, Property, Additional Land and Additional Units in phases, in any order and at any time.

^{**}The above addresses have been assigned by the Cape May Township Tax Assessor and/or Post Office and are subject to change, at any time, at the discretion of the Cape May Tax Assessor and/or Post Office. Such changes do not affect the percentage interest assigned to each Unit, as stated in Exhibit "F" attached to the Master Deed.

The Fairways at Laguna Oaks, a Condominium Amended and Restated Full Buildout Schedule – Based Upon 100 Units

Phase*	Building	Address**
1	1	100 Bay Breeze Boulevard
1	1	102 Bay Breeze Boulevard
1	1	104 Bay Breeze Boulevard
1	1	106 Bay Breeze Boulevard
1	1	108 Bay Breeze Boulevard
2	3	200 Bay Breeze Boulevard
2	3	202 Bay Breeze Boulevard
2	3	204 Bay Breeze Boulevard
2	3	206 Bay Breeze Boulevard
2	3	208 Bay Breeze Boulevard
2	3	210 Bay Breeze Boulevard
3	2	201 Bay Breeze Boulevard
3	2	203 Bay Breeze Boulevard
3	2	205 Bay Breeze Boulevard
3	2	207 Bay Breeze Boulevard
3	2	209 Bay Breeze Boulevard
3	2	211 Bay Breeze Boulevard
3	2	215 Bay Breeze Boulevard
4	5	300 Bay Breeze Boulevard
4	5	302 Bay Breeze Boulevard
4	5	304 Bay Breeze Boulevard
4	5	306 Bay Breeze Boulevard
4	5	308 Bay Breeze Boulevard
4	5	310 Bay Breeze Boulevard
4	5	312 Bay Breeze Boulevard
5	4	301 Bay Breeze Boulevard
5	4	303 Bay Breeze Boulevard
5	4	305 Bay Breeze Boulevard
5	4	307 Bay Breeze Boulevard
5	4	309 Bay Breeze Boulevard
5	4	311 Bay Breeze Boulevard
6	7	400 Bay Breeze Boulevard
6	7	402 Bay Breeze Boulevard
6	7	404 Bay Breeze Boulevard
6	7	406 Bay Breeze Boulevard
6	7	408 Bay Breeze Boulevard
6	7	410 Bay Breeze Boulevard
6	7	412 Bay Breeze Boulevard
7	6	401 Bay Breeze Boulevard

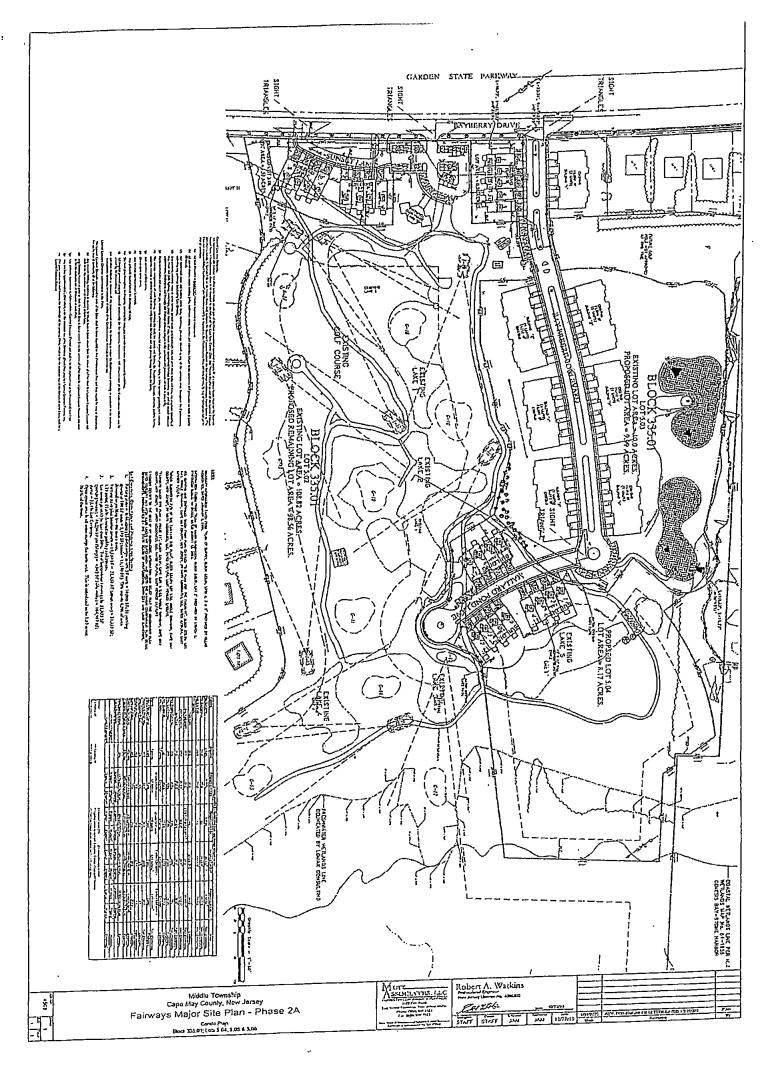
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7	6	403 Bay Breeze Boulevard		
7	6	405 Bay Breeze Boulevard		
7	6	407 Bay Breeze Boulevard		
7	6	409 Bay Breeze Boulevard		
7	6	411 Bay Breeze Boulevard		
7	6	415 Bay Breeze Boulevard		
8	9	700 Sunset Lane		
8	9	702 Sunset Lane		
8	9	704 Sunset Lane		
8	9	706 Sunset Lane		
9	10	708 Sunset Lane		
9	10	710 Sunset Lane		
9	10	712 Sunset Lane		
9	10	714 Sunset Lane		
10	8	101 Bay Breeze Boulevard		
10	8	103 Bay Breeze Boulevard		
10	8	105 Bay Breeze Boulevard		
10	8	107 Bay Breeze Boulevard		
10	8	109 Bay Breeze Boulevard		
11	11	100 Mallard Pond Lane		
11	11	102 Mallard Pond Lane		
11	11	104 Mallard Pond Lane		
11	11	106 Mallard Pond Lane		
12	12	300 Mallard Pond Lane		
12	12	302 Mallard Pond Lane		
12	12	304 Mallard Pond Lane		
12	12	306 Mallard Pond Lane		
13	13	201 Mallard Pond Lane		
13	13	203 Mallard Pond Lane		
13	13	205 Mallard Pond Lane		
13	13	207 Mallard Pond Lane		
TBD	TBD	Phase 2B Unit – Address To Be Determined		
		Phase 2B Unit – Address To Be Determined		
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		Phase 2B Unit – Address To Be Determined		
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		Phase 3 Unit – Address To Be Determined
		Phase 3 Unit – Address To Be Determined
		Phase 3 Unit – Address To Be Determined
		Phase 3 Unit – Address To Be Determined
		TOTAL: UP TO 100 UNITS

^{*}Developer, Landowner and Builder have each reserved the right to annex Units, Property, Additional Land and Additional Units in phases, in any order and at any time.

^{**}The above addresses for the Units have been assigned by the Cape May Township Tax Assessor and/or Post Office and are subject to change, at any time, at the discretion of the Cape May Tax Assessor and/or Post Office. Such changes do not affect the percentage interest assigned to each Unit, as stated in Exhibit "F" attached to the Master Deed. The addresses for the Additional Units shall be added at such time as the Additional Units are annexed to the Condominium.

Exhibit "B-2" Amended and Restated Condominium Plan



"Exhibit F"

Amended and Restated Percentage Interest Schedules - Interim and Full Buildout

The Fairways at Laguna Oaks, a Condominium Amended and Restated Interim Percentage Interest Schedule

(Based on 66 Units)

Phase*	Building	Address**	Percentage Interest***
1	1	100 Bay Breeze Boulevard	1.5152%
1	1	102 Bay Breeze Boulevard	1.5152%
1	1	104 Bay Breeze Boulevard	1.5152%
1	1	106 Bay Breeze Boulevard	1.5152%
1	1	108 Bay Breeze Boulevard	1.5152%
2	3	200 Bay Breeze Boulevard	1.5152%
2	3	202 Bay Breeze Boulevard	1.5152%
2	3	204 Bay Breeze Boulevard	1.5152%
2	3	206 Bay Breeze Boulevard	1.5152%
2	3	208 Bay Breeze Boulevard	1.5152%
2	3	210 Bay Breeze Boulevard	1.5152%
3	2	201 Bay Breeze Boulevard	1.5152%
3	2	203 Bay Breeze Boulevard	1.5152%
3	2	205 Bay Breeze Boulevard	1.5152%
3	2	207 Bay Breeze Boulevard	1.5152%
3	2	209 Bay Breeze Boulevard	1.5152%
3	2	211 Bay Breeze Boulevard	1.5152%
3	2	215 Bay Breeze Boulevard	1.5152%
4	5	300 Bay Breeze Boulevard	1.5152%
4	5	302 Bay Breeze Boulevard	1.5152%
4	5	304 Bay Breeze Boulevard	1.5152%
. 4	5	306 Bay Breeze Boulevard	1.5152%
4	5	308 Bay Breeze Boulevard	1.5152%
4	5	310 Bay Breeze Boulevard	1.5152%
4	5	312 Bay Breeze Boulevard	1.5152%
5	4	301 Bay Breeze Boulevard	1.5152%
. 5	4	303 Bay Breeze Boulevard	1.5152%
5	4	305 Bay Breeze Boulevard	1.5152%
5	4	307 Bay Breeze Boulevard	1.5152%
5	4	309 Bay Breeze Boulevard	1.5152%
5	4	311 Bay Breeze Boulevard	1.5152%
6	7	400 Bay Breeze Boulevard	1.5152%
6	7	402 Bay Breeze Boulevard	1.5152%
6	7	404 Bay Breeze Boulevard	1.5152%
6	7	406 Bay Breeze Boulevard	1.5152%
6	7	408 Bay Breeze Boulevard	1.5152%
6	7	410 Bay Breeze Boulevard	1.5152%
6	7	412 Bay Breeze Boulevard	1.5152%
7	6	401 Bay Breeze Boulevard	1.5152%

		TOTAL: 62 UNITS	100%
12	12	306 Mallard Pond Lane	1.5152%
12	12	304 Mallard Pond Lane	1.5152%
12	12	302 Mallard Pond Lane	1.5152%
12	12	300 Mallard Pond Lane	1.5152%
13	13	207 Mallard Pond Lane	1.5152%
13	13	205 Mallard Pond Lane	1.5152%
13	13	203 Mallard Pond Lane	1.5152%
13	13	201 Mallard Pond Lane	1.5152%
10	8	109 Bay Breeze Boulevard	1.5152%
10	8	107 Bay Breeze Boulevard	1.5152%
10	8	105 Bay Breeze Boulevard	1.5152%
10	8	103 Bay Breeze Boulevard	1.5152%
10	8	101 Bay Breeze Boulevard	1.5152%
9	10	714 Sunset Lane	1.5152%
9	10	712 Sunset Lane	1.5152%
9	10	710 Sunset Lane	1.5152%
9	10	708 Sunset Lane	1.5152%
8	9	706 Sunset Lane	1.5152%
8	9	704 Sunset Lane	1.5152%
8	9	702 Sunset Lane	1.5152%
8	9	700 Sunset Lane	1.5152%
7	6	415 Bay Breeze Boulevard	1.5152%
7	6	411 Bay Breeze Boulevard	1.5152%
7	6	409 Bay Breeze Boulevard	1.5152%
7	6	407 Bay Breeze Boulevard	1.5152%
7	6	405 Bay Breeze Boulevard	1.5152%
7	6	403 Bay Breeze Boulevard	1.5152%

^{*}Developer, Landowner and Builder have each reserved the right to annex the phases in any order and at any time.

**The above addresses for the Units have been assigned by the Cape May Township Tax Assessor and/or Post Office and are subject to change, at any time, at the discretion of the Cape May Tax Assessor and/or Post Office. Such changes do not affect the percentage interest assigned to each Unit, as stated above. The addresses for the Additional Units shall be added at such time as the Additional Units are annexed to the Condominium.

***The Condominium is an expandable condominium which will consist of a maximum of one hundred (100) Units at full occupancy. Developer has reserved the right to annex the Units to the Condominium for a period of fifteen (15) years from the date of recordation of this Amended and Restated Master Deed, as described in Article III hereof. As the Units are annexed to the Condominium, each Unit will be assigned a provisional percentage of ownership interest in the General Common and Limited Common Elements with the total percentage aggregating to 100% based on the total number of Units then annexed to the Condominium. The provisional percentage of ownership assigned to each Unit will be automatically decreased proportionately in relation to the new, additional Units being annexed to the Condominium (up to a maximum of 100 Units) upon recordation of a duly recorded amendment to this Amended and Restated Master Deed.

Whenever the individual percentages, when totaled, do not equal 100%, the necessary proportionate number necessary to equal 100% shall be allocated first to Unit 1, thence to Unit 2 and in consecutive order until the total of all Units shall equal 100%.

The Fairways at Laguna Oaks, a Condominium Amended and Restated Percentage Interest Schedule based on Full Occupancy (100 Units)

Phase*	Building	Address**	Percentage Interest
1	1	100 Bay Breeze Boulevard	1.0%
1	1	102 Bay Breeze Boulevard	1.0%
1	1	104 Bay Breeze Boulevard	1.0%
1	1	106 Bay Breeze Boulevard	1.0%
1	1	108 Bay Breeze Boulevard	1.0%
2	3	200 Bay Breeze Boulevard	1.0%
2	3	202 Bay Breeze Boulevard	1.0%
2	3	204 Bay Breeze Boulevard	1.0%
2	3	206 Bay Breeze Boulevard	1.0%
2	3	208 Bay Breeze Boulevard	1.0%
2	3	210 Bay Breeze Boulevard	1.0%
3	2	201 Bay Breeze Boulevard	1.0%
3	2	203 Bay Breeze Boulevard	1.0%
3	2	205 Bay Breeze Boulevard	1.0%
3	2	207 Bay Breeze Boulevard	1.0%
3	2	209 Bay Breeze Boulevard	1.0%
3	2	211 Bay Breeze Boulevard	1.0%
3	2	215 Bay Breeze Boulevard	1.0%
4	5	300 Bay Breeze Boulevard	1.0%
4	5	302 Bay Breeze Boulevard	1.0%
4	5	304 Bay Breeze Boulevard	1.0%
4	5	306 Bay Breeze Boulevard	1.0%
4	5	308 Bay Breeze Boulevard	1.0%
4	5	310 Bay Breeze Boulevard	1.0%
4	5	312 Bay Breeze Boulevard	1.0%
5	4	301 Bay Breeze Boulevard	1.0%
5	4	303 Bay Breeze Boulevard	1.0%
5	4	305 Bay Breeze Boulevard	1.0%
5	4	307 Bay Breeze Boulevard	1.0%
5	4	309 Bay Breeze Boulevard	1.0%
5	4	311 Bay Breeze Boulevard	1.0%
6	7	400 Bay Breeze Boulevard	1.0%
6	7	402 Bay Breeze Boulevard	1.0%
6	7	404 Bay Breeze Boulevard	1.0%
6	7	406 Bay Breeze Boulevard	1.0%
6	7	408 Bay Breeze Boulevard	1.0%

6	7	410 Bay Breeze Boulevard	1.0%
6	7	412 Bay Breeze Boulevard	1.0%
$\frac{3}{7}$	6	401 Bay Breeze Boulevard	
7	6		1.0%
		403 Bay Breeze Boulevard	1.0%
7	6	405 Bay Breeze Boulevard	1.0%
7	6	407 Bay Breeze Boulevard	1.0%
7	6	409 Bay Breeze Boulevard	1.0%
7	6	411 Bay Breeze Boulevard	1.0%
7	6	415 Bay Breeze Boulevard	1.0%
8	9	700 Sunset Lane	1.0%
8	9	702 Sunset Lane	1.0%
8	9	704 Sunset Lane	1.0%
8	9	706 Sunset Lane	1.0%
9	10	708 Sunset Lane	1.0%
9	10	710 Sunset Lane	1.0%_
9	10	712 Sunset Lane	1.0%
9	10	714 Sunset Lane	1.0%
10	8	101 Bay Breeze Boulevard	1.0%
10	8	103 Bay Breeze Boulevard	1.0%
10	8	105 Bay Breeze Boulevard	1.0%
10	8	107 Bay Breeze Boulevard	1.0%
10	8	109 Bay Breeze Boulevard	1.0%
11	11	100 Mallard Pond Lane	1.0%
11	11	102 Mallard Pond Lane	1.0%
11	11	104 Mallard Pond Lane	1.0%
11	11	106 Mallard Pond Lane	1.0%
12	12	300 Mallard Pond Lane	1.0%
12	12	302 Mallard Pond Lane	1.0%
12	12	304 Mallard Pond Lane	1.0%
12	12	306 Mallard Pond Lane	1.0%
13	13	201 Mallard Pond Lane	1.0%
13	13	203 Mallard Pond Lane	1.0%
13	13	205 Mallard Pond Lane	1.0%
13	13	207 Mallard Pond Lane	1.0%
1.5		207 Manager One Dane	11070
TBD	TBD	Phase 2B Unit – Address To Be Determined	1.0%
עניג	رير ـ	Phase 2B Unit – Address To Be Determined	1.0%
		Phase 2B Unit – Address To Be Determined	1.0%
-		Phase 2B Unit – Address To Be Determined	1.0%
-		Phase 2B Unit – Address To Be Determined	1.0%
		Phase 2B Unit – Address To Be Determined	1.0%
		Phase 2B Unit – Address To Be Determined	1.0%
		Phase 2B Unit – Address To Be Determined Phase 2B Unit – Address To Be Determined	1.0%
-		Phase 2B Unit – Address To Be Determined Phase 2B Unit – Address To Be Determined	1.0%
		Phase 2B Unit – Address To Be Determined Phase 2B Unit – Address To Be Determined	1.0%
		1 Hase 2D Offit - Address 10 De Determined	1.070

_	Phase 2B Unit – Address To Be Determined	1.0%
	Phase 2B Unit – Address To Be Determined	1.0%
	Phase 2B Unit – Address To Be Determined	1.0%
TBD	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	Phase 3 Unit – Address To Be Determined	1.0%
	TOTAL: 100 UNITS	100%
	TBD	Phase 2B Unit – Address To Be Determined Phase 2B Unit – Address To Be Determined TBD Phase 3 Unit – Address To Be Determined

^{*}Developer, Landowner and Builder have each reserved the right to annex the Units in phases, in any order and at any time and are under no obligation to annex any of the Units, Additional Land and Additional Units.

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^{**}The above addresses have been assigned by the Cape May Township Tax Assessor and/or Post Office and are subject to change, at any time, at the discretion of the Cape May Tax Assessor and/or Post Office. Such changes do not affect the percentage interest assigned to each Unit, as stated above. The addresses for the Additional Units shall be added at such time as the Additional Units are annexed to the Condominium.